

Senate Study Bill 3274

SENATE FILE _____
BY (PROPOSED COMMITTEE ON VETERANS
AFFAIRS BILL BY CHAIRPERSON
BEALL)

(COMPANION TO HF 2359 BY
COMMITTEE ON VETERANS AFFAIRS)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act concerning veterans, including expenditures from the
2 veterans trust fund and authorization of lottery games for
3 veterans.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 5941SC 82
6 ec/nh/5

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1 1 Section 1. Section 35A.13, subsection 5, Code Supplement
1 2 2007, is amended to read as follows:
1 3 5. The minimum balance of the trust fund required prior to
1 4 expenditure of moneys from the trust fund is ~~fifty million~~
~~1 5 dollars. However, for the fiscal period beginning July 1,~~
~~1 6 2006, and ending June 30, 2009, the minimum balance of the~~
~~1 7 trust fund required prior to expenditure of moneys from the~~
~~1 8 trust fund is~~ five million dollars. Once the minimum balance
1 9 is reached, the interest and earnings on the fund and any
1 10 moneys received under subsection 3, paragraph "a", are
1 11 appropriated to the commission to be used to achieve the
1 12 purposes of this section.

1 13 Sec. 2. NEW SECTION. 99G.9A LIMITED SERIES OF LOTTERY
1 14 GAMES PROVIDING AID FOR VETERANS.
1 15 The chief executive officer, in consultation with the
1 16 board, shall develop and conduct two additional instant
1 17 scratch and two additional pull tab lottery games annually to
1 18 provide moneys for the benefit of veterans and their spouses
1 19 and dependents. The moneys received from the sale of tickets
1 20 for each lottery game shall be deposited in a special account
1 21 in the lottery fund. Notwithstanding section 99G.39, after
1 22 payment of the prizes, the remaining moneys shall be
1 23 transferred to the veterans trust fund established pursuant to
1 24 section 35A.13. However, if the balance of the veterans trust
1 25 fund is fifty million dollars or more, the remaining moneys
1 26 shall be appropriated to the department of veterans affairs
1 27 for the purposes of the department.

1 28 EXPLANATION

1 29 This bill concerns the veterans trust fund and lottery
1 30 games for veterans.

1 31 Code section 35A.13, establishing the veterans trust fund,
1 32 is amended to provide that the minimum balance before
1 33 expenditures from interest and earnings on the fund can be
1 34 made is \$5 million. Currently, the minimum balance required
1 35 until June 30, 2009, is \$5 million and the minimum balance

2 1 required after that date is \$50 million.

2 2 The bill also provides that the chief executive officer of
2 3 the lottery authority shall develop and conduct two additional
2 4 instant scratch and two additional pull tab lottery games
2 5 annually for the benefit of veterans. Moneys received from
2 6 the games, less prizes, shall be deposited in the veterans
2 7 trust fund, currently controlled by the commission of veterans
2 8 affairs, for the benefit of veterans and their spouses and
2 9 dependents.

2 10 Once the balance in the veterans trust fund reaches \$50
2 11 million, the bill provides that proceeds from the games shall
2 12 be appropriated to the department of veterans affairs.

2 13 LSB 5941SC 82

2 14 ec/nh/5

